

PIPER SANDLER & CO. Disclosure of SEC-Required Order Execution Information

In accordance with U.S. Securities and Exchange Commission (SEC) Rules 605, Piper Sandler & Co. (the Firm) is publishing statistical information about our routing practices for held orders in U.S. exchange-listed equity securities. The Firm handles all client equity and option order flow on a not held basis. Per SEC Rules 605, we are not required to report orders executed on a not-held basis.

For clients wanting more detailed reports specified in SEC Rule 606 on the routing of their orders sent to the Firm for options or equities, please contact your account representative.

SEC Rule 605 Reports

| Month Ending | Status |
|--------------------|-------------------|
| May 31, 2025 | No Covered Orders |
| April 30, 2025 | No Covered Orders |
| March 31, 2025 | No Covered Orders |
| February 28, 2025 | No Covered Orders |
| January 31, 2025 | No Covered Orders |
| December 31, 2024 | No Covered Orders |
| November 30, 2024 | No Covered Orders |
| October 31, 2024 | No Covered Orders |
| September 30, 2024 | No Covered Orders |
| August 31, 2024 | No Covered Orders |
| July 31, 2024 | No Covered Orders |
| June 30, 2024 | No Covered Orders |
| May 31, 2024 | No Covered Orders |
| April 30, 2024 | No Covered Orders |
| March 31, 2024 | No Covered Orders |
| February 29, 2024 | No Covered Orders |
| January 31, 2024 | No Covered Orders |
| December 31, 2023 | No Covered Orders |
| November 30, 2023 | No Covered Orders |
| October 31, 2023 | No Covered Orders |
| September 30, 2023 | No Covered Orders |
| August 31, 2023 | No Covered Orders |
| July 31, 2023 | No Covered Orders |
| June 30, 2023 | No Covered Orders |
| May 31, 2023 | No Covered Orders |
| April 30, 2023 | No Covered Orders |
| March 31, 2023 | No Covered Orders |

| | |
|--------------------|-------------------|
| February 28, 2023 | No Covered Orders |
| January 31, 2023 | No Covered Orders |
| December 31, 2022 | No Covered Orders |
| November 30, 2022 | No Covered Orders |
| October 31, 2022 | No Covered Orders |
| September 30, 2022 | No Covered Orders |
| August 31, 2022 | No Covered Orders |
| July 31, 2022 | No Covered Orders |
| June 30, 2022 | No Covered Orders |
| May 31, 2022 | No Covered Orders |
| April 30, 2022 | No Covered Orders |
| March 31, 2022 | No Covered Orders |
| February 28, 2022 | No Covered Orders |
| January 31, 2022 | No Covered Orders |
| December 31, 2021 | No Covered Orders |
| November 30, 2021 | No Covered Orders |
| October 31, 2021 | No Covered Orders |
| September 30, 2021 | No Covered Orders |
| August 31, 2021 | No Covered Orders |
| July 31, 2021 | No Covered Orders |
| June 30, 2021 | No Covered Orders |
| May 31, 2021 | No Covered Orders |
| April 30, 2021 | No Covered Orders |
| March 31, 2021 | No Covered Orders |
| February 28, 2021 | No Covered Orders |
| January 31, 2021 | No Covered Orders |
| December 31, 2020 | No Covered Orders |
| November 30, 2020 | No Covered Orders |
| October 31, 2020 | No Covered Orders |
| September 30, 2020 | No Covered Orders |
| August 31, 2020 | No Covered Orders |
| July 31, 2020 | No Covered Orders |
| June 30, 2020 | No Covered Orders |
| May 31, 2020 | No Covered Orders |
| April 30, 2020 | No Covered Orders |
| March 31, 2020 | No Covered Orders |
| February 29, 2020 | No Covered Orders |
| January 31, 2020 | No Covered Orders |
| December 31, 2019 | No Covered Orders |
| November 30, 2019 | No Covered Orders |
| October 31, 2019 | No Covered Orders |
| September 31, 2019 | No Covered Orders |
| August 31, 2019 | No Covered Orders |
| July 31, 2019 | No Covered Orders |
| June 30, 2019 | No Covered Orders |
| May 31, 2019 | No Covered Orders |

| | |
|-------------------|-------------------|
| April 30, 2019 | No Covered Orders |
| March 31, 2019 | No Covered Orders |
| February 28, 2019 | No Covered Orders |
| January 31, 2019 | No Covered Orders |
| December 31, 2018 | No Covered Orders |
| November 30, 2018 | No Covered Orders |